

PUBLICATION OF FINANCIAL STATEMENTS

ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014



AKIBA COMMERCIAL BANK PLC
benki kwa maendeleo yako

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025 (Amounts in millions of shillings)			
	Current Quarter 30-Jun-25	Previous Quarter 31-Mar-25	
A ASSETS			
1 Cash	12,030	9,892	
2 Balances with Bank of Tanzania	31,259	29,817	
3 Investment in Government securities	42,018	40,435	
4 Balances with other banks & Financial Institutions	1,268	3,142	
5 Cheque and items for clearing	22	26	
6 Interbranch float items	103	91	
7 Bills negotiated	-	-	
8 Customers' liabilities for acceptances	-	-	
9 Interbank Loans receivables	-	-	
10 Investment in other securities	-	-	
11 Loans, advances and overdrafts (net of allowance for probable losses)	106,017	101,734	
12 Other Assets	14,383	13,784	
13 Equity investments	39	39	
14 Underwriting accounts	-	-	
15 Property, Plant and Equipment	13,162	13,791	
16 TOTAL ASSETS	220,302	212,750	
B LIABILITIES			
17 Deposit from other banks and financial institutions	-	-	
18 Customer deposits	154,401	147,674	
19 Cash letters of credit	-	-	
20 Special deposits	3,898	3,635	
21 Payment orders /transfers payable	-	-	
22 Bankers cheques and drafts issued	1	1	
23 Accrued taxes and expenses payable	3,122	3,301	
24 Acceptances outstanding	-	-	
25 Interbranch float items	52	52	
26 Unearned income and other deferred charges	1,669	1,555	
27 Other liabilities	12,704	13,441	
28 Borrowings	15,400	13,750	
29 TOTAL LIABILITIES	191,247	183,408	
30 NET ASSETS/(LIABILITIES)	29,055	29,342	
C SHAREHOLDERS' FUNDS			
31 Paid up Share capital	38,447	27,797	
32 Retained earnings	(24,429)	(23,822)	
33 Profit/(Loss) account	(1,265)	(978)	
34 Other capital accounts	16,302	26,345	
35 Minority interest	-	-	
36 TOTAL SHAREHOLDERS' FUNDS	29,055	29,342	
D PERFORMANCE INDICATORS			
(i) Shareholders funds to total assets	13.2%	13.8%	
(ii) Non performing loans to total gross loans	7.7%	8.2%	
(iii) Gross loans and advances to total deposits	68.7%	69.0%	
(iv) Loans and Advances to total assets	49.4%	49.2%	
(v) Earning assets to Total assets	67.8%	68.3%	
(vi) Deposit growth	4.6%	5.5%	
(vii) Asset growth	3.5%	-1.0%	

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2025 (Amounts in millions of shillings)				
	Current Quarter 30-Jun-25	Comparative Quarter 30-Jun-24	Current Year Cumulative 30-Jun-25	Comparative Year Cumulative 30-Jun-24
1 Interest Income	6,299	7,403	12,993	14,494
2 Interest Expense	(2,629)	(2,349)	(5,254)	(4,494)
3 Net Interest Income	3,669	5,054	7,739	10,000
4 Bad debts written - off	-	-	-	-
5 Impairment losses on Loans and Advances	222	(1,723)	85	(2,191)
6 Non Interest Income:	1,992	2,024	3,927	3,880
6.1 Foreign exchange income	219	403	448	573
6.2 Fees and Commission	1,211	1,240	2,186	2,369
6.3 Dividend income	-	-	-	-
6.4 Other operating income	561	380	1,294	938
7 Non Interest Expense:	(6,170)	(8,523)	(13,016)	(15,488)
7.1 Salaries and benefits	(2,747)	(4,376)	(5,606)	(7,945)
7.2 Fees and commission	-	-	-	-
7.3 Other operating expenses	(3,423)	(4,147)	(7,410)	(7,544)
8 Operating Income/ (Loss)	(287)	(3,168)	(1,265)	(3,799)
9 Income Tax provision	-	-	-	-
10 Net Income / (Loss) after Income Tax	(287)	(3,168)	(1,265)	(3,799)
11 Other Comprehensive Income	-	-	-	-
12 Total Comprehensive Income/(Loss) For the Year	(287)	(3,168)	(1,265)	(3,799)
13 Number of employees	218	258	218	258
14 Basic Earnings per share	(7)	(114)	(33)	(137)
15 Number of branches	14	17	14	17
PERFORMANCE INDICATORS				
i) Return on Average Total Assets	-0.5%	-5.9%	-1.2%	-3.6%
ii) Return on Average Shareholders' funds	-3.9%	-54.4%	-8.7%	-32.6%
iii) Non Interest Expense to Gross Income	109.0%	120.4%	111.6%	111.6%
iv) Net Interest Income to Average Earning Assets	10.0%	13.0%	10.5%	12.9%

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30 JUNE 2025 (Amounts in million shillings)				
	Current Quarter 30-Jun-25	Previous Quarter 31-Mar-25	Current Year Cumulative 30-Jun-25	Comparative Year Cumulative 30-Jun-24
I. Cash flow from operating activities:				
Net income/ (loss)	(287)	(978)	(1,265)	(3,799)
Adjustment for :				
-Impairment /amortisation	961	994	1,955	1,243
-Net change in loans and advances	(4,283)	6,969	2,686	(11,822)
-Gain/(loss) on sale of assets	(2)	7	5	-
-Net change in deposits	6,991	(8,724)	(1,733)	3,860
- Net change in short term negotiable securities	(387)	(1,251)	(1,639)	-
- Net change in other liabilities	(802)	527	(275)	1,294
- Net change in other assets	(814)	(596)	(1,409)	(1,683)
- Tax paid	-	-	-	-
- Others (SMR)	(242)	118	(124)	623
Net cash provided/ (used) by operating activities	1,136	(2,594)	(1,799)	(10,283)
II. Cash flow from investing activities:				
Dividends received	-	-	-	-
Purchase of fixed assets	(331)	(1,004)	(1,335)	(374)
Proceeds from sale of fixed assets	-	-	-	-
Purchase of non-dealing securities	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-
Others	(1,110)	96	(1,014)	(440)
Net cash provided/ (used) by investing activities	(1,441)	(909)	(2,349)	(813)
III. Cash flow from financing activities:				
Repayment of long-term debt	-	-	-	-
Proceeds from issuance of long-term debt	-	-	-	-
Proceeds from issuance of share capital	-	10,650	10,650	-
Payment of cash dividends	-	-	-	-
Net change of other borrowings	1,650	(3,657)	(2,007)	8,900
Others	-	-	-	-
Net cash provided (used) by financing activities	1,650	6,993	8,643	8,900
IV. Cash and Cash Equivalents:				
Net increase /(decrease) in cash & cash equivalents	1,343	3,151	4,496	(2,197)
Cash and cash equivalents at the beginning of the quarter	36,205	33,054	33,054	26,942
Cash and cash equivalents at the end of the quarter	37,550	36,205	37,550	24,745

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2025 (Amounts in Million shillings)							
	Share Capital	Preference Shares	Share Premium	Retained Earnings	Regulatory Reserve	Others (Advance towards share capital)	Total
CURRENT YEAR							
Balance as at 01 January 2025	27,797	11,623	2,432	(23,621)	1,439	-	19,670
Profit / (Loss) for the year	-	-	-	(1,265)	-	-	(1,265)
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	10,650	10,650
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	(808)	808	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others (Restatement of RE)	-	-	-	-	-	-	-
Balance as at the end of 30 June 2025	27,797	11,623	2,432	(25,694)	2,247	10,650	29,055
Previous Year							
Balance as at 01 January 2024	27,797	11,623	2,432	(19,215)	2,856	-	25,493
Profit / (Loss) for the year	-	-	-	(3,799)	-	-	(3,799)
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	333	(333)	(0)
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of 30 June 2024	27,797	11,623	2,432	(22,680)	2,522	-	21,695
SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 JUNE 2025							
In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements							
Name and Title		Signature					
Mr. Silvest Arumasi (Managing Director)		<div></div>					
Mr. Peter Urassa (Ag. Chief Financial Officer)		<div></div>					
Mr. Samuel Kimosso (Chief Internal Auditor)		<div></div>					
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.							
Name		Signature					
1. Prof. Josephat Daniel Lotto		<div></div>					
2. Ms. Rukia Adam Juma		<div></div>					

MINIMUM DISCLOSURES OF CHARGES AND FEES

Service	Products	TZS	USD
Monthly Fee	ACB Savings Bomba Account	2,200	Free
	Akiba FastA Account	2,200	N/A
	ACB Salary Account	Free	N/A
	ACB Elimu Account	Free	N/A
	ACB VICOPA Individual Account	2,200	N/A
	ACB VICOPA Group Account	Free	N/A
	ACB Golden Savings Account	Free	N/A
	ACB Zawiadi Junior Account	Free	Free
	ACB Blashara Individual Account	3,850	\$2.00
	ACB Blashara Company Account	4,950	\$2.50
	ACB Corporate Current Account	15,950	\$7.50
	ACB Waridi Account	Free	Free
Fahari Account	Free	Free	
Minimum	ACB Savings Bomba Account	15,000	\$50.00
	Akiba FastA Account	15,000	N/A
Opening	ACB Salary Account	0	N/A
	ACB Elimu Account	0	N/A
Balance	ACB VICOPA Individual Account	15,000	N/A
	ACB VICOPA Group Account	20,000	N/A
	ACB Blashara Individual Account	20,000	\$50.00
	ACB Blashara Company Account	50,000	\$100.00
	ACB Golden Savings Account	50,000	N/A
	ACB Zawiadi Junior Account	10,000	\$50.00
	ACB Corporate Current Account	100,000	\$100.00
	ACB Waridi Account	20,000	\$50.00
	Fahari Account	2,000	N/A
	Minimum Operating Balance	ACB Savings Bomba Account	5,000
Akiba FastA Account		5,000	N/A
ACB Salary Account		5,000	N/A
ACB Elimu Account		0	N/A
ACB VICOPA Individual Account		5,000	N/A
ACB VICOPA Group Account		20,000	N/A
ACB Blashara Individual Account		20,000	\$50.00
ACB Blashara Company Account		0	\$0.00
ACB Golden Savings Account		50,000	N/A
ACB Zawiadi Junior Account		5,000	\$50.00
ACB Corporate Current Account		0	\$0.00
ACB Waridi Account		20,000	\$50.00
Fahari Account	2,000	N/A	
Balance Inquiry over the Counter	All TZS Accounts (except ACB VICOPA Group Account and ACB Waridi Account)	1,320	N/A
	ACB VICOPA Group	Free	N/A
	ACB Waridi Account	Free	Free
	Fahari Account	Free	N/A
	All USD Accounts	N/A	Free
Account Closure	ACB Savings Bomba Account	Free	Free
	Akiba FastA Account	Free	Free
	ACB Salary Account	Free	Free
	ACB Elimu Account	Free	Free
	ACB VICOPA Individual Account	Free	Free
	ACB VICOPA Group Account	Free	Free
	ACB Blashara Individual Account	Free	Free
	ACB Blashara Company Account	Free	Free
	ACB Golden Savings Account	Free	Free
	ACB Zawiadi Junior Account	Free	Free
	ACB Corporate Current Account	Free	Free
	ACB Waridi Account	Free	Free
Fahari Account	Free	Free	
Dormancy	Dormancy fee for all accounts	Free	Free
	Dormancy activation	Free	Free
Balance Inquiry	Umjoja ATM	400	N/A
	VISA ATM	1,200	N/A
	Akiba Mobile USSD	Free	Free
	Akiba Mobile App	Free	N/A
	Internet Banking	Free	Free
Cards Issuance	Normal ID Cards		
	VICOPA, Golden, Zawiadi and Joint Accounts	6,490	\$3.00
	All USD Accounts	N/A	\$3.00
	Debit Cards		
	Umjoja Debit Card	11,800	N/A
	Visa Debit Classic	11,800	N/A
Replacement Fee	Visa Debit Gold	14,500	N/A
	Debit Cards		
	Umjoja Debit Card	15,000	N/A
	Visa Debit Classic	11,800	N/A
	Visa Debit Gold	14,500	N/A
	Normal ID Cards		
Pin Mailer Replacement	VICOPA, Golden, Zawiadi and Joint Accounts	6,490	\$3.00
	Debit Cards (Umjoja)	11,800	N/A
	Debit Cards VISA (Classic & Gold)	N/A	N/A
	Umjoja Debit Card	10,000	N/A
Annual Maintenance Fee	Visa Debit Classic	10,000	N/A
	Visa Debit Gold	10,000	N/A
		10,000	N/A
Withdrawals Over the Counter	Cash withdrawal above TZS 50M without 24 hours notice	*0.12% of the amount >TZS 50M, Maximum TZS 180,000	N/A
	ACB Savings Bomba Account	**2,750	Free
	Akiba FastA Account	**2,750	N/A
	ACB Salary Account	**2,750	N/A
	ACB Elimu Account	**2,750	N/A
	ACB VICOPA Individual Account	**1,320	N/A
ACB VICOPA Group Account	Free	N/A	