

MINIMUM DISCLOSURE OF BANK FEES AND CHARGES YEAR 2025, EFFECTIVE FROM 1ST JANUARY 2025.



AKIBA COMMERCIAL BANK PLC
benki kwa maendeleo yako

| Service | Products | TZS | USD | Service | Products | TZS | USD | Service | Products | TZS | USD | Service | Products | TZS | USD | | | | | |
|----------------------------------|---|----------|--|---|---|---|---|--|--|---|---|---|---|---|---|---|---|---|--------------------------------|--------------------------|
| Monthly Fee | ACB Savings Bomba Account | 2,200 | Free | Withdrawals Over the Counter | Cash withdrawal above TZS 50M without 24 hours notice | *0.12% of the amount >TZS 50M, Maximum TZS 180,000 | N/A | Funds Transfer (Akiba Mobile to Wallets) | 100 to 2,999 | 1,800 | N/A | Trade Finance Services | Trade Finance Services | | | | | | | |
| | Akiba Fasta Account | 2,200 | N/A | | ACB Savings Bomba Account | **2,750 | Free | | 3,000 to 3,999 | 1,800 | Clean Collections (bills, drafts and cheques) | | Clean Collections (bills, drafts and cheques) | | | | | | | |
| | ACB Salary Account | Free | N/A | | Akiba Fasta Account | **2,750 | N/A | | 4,000 to 4,999 | 1,800 | | | Commercial banks, financial institutions and bureau de change | 0.5% Minimum 30,000 | 0.5% Minimum \$15 | | | | | |
| | ACB Elimu Account | Free | N/A | | ACB Salary Account | **2,750 | N/A | | 5,000 to 6,999 | 1,800 | | | Courier services | 160,000 | \$80.00 | | | | | |
| | ACB VICOBA Individual Account | 2,200 | N/A | | ACB Elimu Account | **2,750 | N/A | | 7,000 to 9,999 | 1,800 | | | Outward Documentary Bills for Collections (OFBC) | | | | | | | |
| | ACB VICOBA Group Account | Free | N/A | | ACB VICOBA Individual Account | **1,320 | N/A | | 10,000 to 14,999 | 1,800 | | | Document handling commission | 0.25% Minimum 150,000 Maximum 150,000 | 0.25% Minimum \$100 Maximum \$150 | | | | | |
| | ACB Golden Savings Account | Free | N/A | | ACB VICOBA Group Account | Free | N/A | | 15,000 to 19,999 | 1,800 | | | Avalised documents | 0.25% Minimum 150,000 Maximum 200,000 | 0.25% Minimum \$150 Maximum \$200 | | | | | |
| | ACB Zawadi Junior Account | Free | N/A | | ACB Biashara Individual Account | **3,850 | N/A | | 20,000 to 29,999 | 1,800 | | | Delivery of documents free of payments | 120,000 | \$60.00 | | | | | |
| | ACB Biashara Individual Account | 3,850 | \$2.00 | | ACB Biashara Company Account | **5,500 | N/A | | 30,000 to 39,999 | 1,800 | | | Courier services | 160,000 | \$80.00 | | | | | |
| | ACB Biashara Company Account | 4,950 | \$2.50 | | ACB Golden Savings Account | **2,750 | N/A | | 40,000 to 49,999 | 1,800 | | | Chaser | 120,000 | \$60.00 | | | | | |
| ACB Corporate Current Account | 15,950 | \$7.50 | ACB Zawadi Junior Account | **2,750 | Free | 50,000 to 99,999 | 2,500 | Inward Documentary Bills for Collections (IFBC) | | | | | | | | | | | | |
| ACB Waridi Account | Free | Free | ACB Corporate Current Account | **5,000 | N/A | 100,000 to 199,999 | 2,500 | Document handling commission | 0.25% Minimum 100,000 Maximum 150,000 | 0.25% Minimum \$100 Maximum \$150 | | | | | | | | | | |
| Fahari Account | Free | Free | ACB Waridi Account | Free | Free | 200,000 to 299,999 | 3,500 | Avalised documents | 0.25% Minimum 150,000 Maximum 250,000 | 0.25% Minimum \$150 Maximum \$200 | | | | | | | | | | |
| Minimum Opening Balance | ACB Savings Bomba Account | 15,000 | \$50.00 | Fahari Account | Free | N/A | 300,000 to 399,999 | 3,500 | Documents returned unpaid or unaccepted | 150,000 | \$150 | Bills | Bill Discount/Invoice Discount | | | | | | | |
| | Akiba Fasta Account | 15,000 | N/A | ATM Withdrawal | Umoja ATMs | 1,700 | N/A | 400,000 - 499,999 | 4,482 | Amendment of previous instructions | 100,000 | | \$50 | Bill Discount/Invoice Discount commission | 100,000 | \$100 | | | | |
| | ACB Salary Account | 0 | N/A | | ATM withdrawal fee - ON US | 1,700 | N/A | 500,000 - 599,999 | 5,745 | Presentation or reminder protest fee | Negotiable | | Negotiable | Bill discounted handling commission | Negotiable | Negotiable | | | | |
| | ACB Elimu Account | 0 | N/A | | ATM withdrawal fee - LOCAL VISA | 3,600 | N/A | 600,000 - 699,999 | 6,032 | Delivery of documents for non-ACB customers | 250,000 | | \$250 | Guarantees | Guarantees | | | | | |
| | ACB VICOBA Individual Account | 15,000 | N/A | | ATM withdrawal fee - INTERNATIONAL VISA | 8,000 | N/A | 700,000 - 799,999 | 6,200 | SWIFT charges | 120,000 | | \$60 | | Issuance commission (per quarter) | 1.5% Min 100,000 | 1.5% min \$100 | | | |
| | ACB VICOBA Group Account | 20,000 | N/A | | Failed transaction due to insufficient funds | 1,200 | N/A | 800,000 - 899,999 | 6,250 | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | | \$150 | | Amendment fee per quarter on the tenor extended or amount increased | 1.5% Min 100,000 | 1.5% min \$100 | | | |
| | ACB Biashara Individual Account | 20,000 | \$50.00 | | Wakala Withdrawal | 1,000 - 2,999 | 510 | N/A | 900,000 - 1,000,000 | 6,276 | Advising/Amendment of counter guarantee | | 200,000 | | \$200 | Extension/Increase amount | 1.5% Min 100,000 | 1.5% per Quarter | | |
| | ACB Biashara Company Account | 50,000 | \$100.00 | | | 3,000 - 3,999 | 514 | N/A | Cash Deposit | 1,000,001 - 2,000,000 | 7,875 | | Text amendment fee | | 120,000 | \$60 | Other amendments fees | 150,000 | \$150 | |
| | ACB Golden Savings Account | 50,000 | N/A | | | 4,000 - 4,999 | 527 | N/A | | ACB Accounts | Free | | N/A | | Guarantee advising fee (from other banks) | 150,000 | \$80 | Courier services (direct delivery to beneficiary) | 150,000 | \$80 |
| | ACB Zawadi Junior Account | 10,000 | \$50.00 | | | 5,000 - 6,999 | 554 | N/A | | Akiba Wakala | Free | | N/A | | Cancellation Fees | 100,000 | \$100 | Letters of Credit (LCs) | Letters of Credit (LCs) | |
| ACB Corporate Current Account | 100,000 | \$100.00 | 7,000 - 9,999 | | | 556 | N/A | Bulk Cash | | Free | N/A | Outward (Import LCs) | Outward (Import LCs) | | | | | | | |
| ACB Waridi Account | 20,000 | \$50.00 | 10,000 - 14,999 | 1,002 | | N/A | Small Denominations (500, 200, 100 & 50 FREE) | Free | | Free | Establishment fee per quarter | | 1% Min 250,000 | | 1% Per Quarter \$250 | Amendment - terms & conditions only | 150,000 | | \$150 | |
| Fahari Account | 2,000 | N/A | 15,000 - 19,999 | 1,095 | | N/A | Cheque Deposit | Cheque from other Banks | | Free | Free | | Amendment fee per quarter on the tenor extended or amount increased | | 150,000 | \$150 | Cancellation charges | | 150,000 | \$150 |
| Minimum Operating Balance | ACB Savings Bomba Account | 5,000 | \$50.00 | 20,000 - 29,999 | | 1,206 | | N/A | | Inward Cheque - Third party payment | Free | | Free | Confirmation fee per quarter (ACB clients) | 0.5% per quarter min 300,000 | 0.5% Per Quarter Min 300 | Amendment fee per quarter on the tenor extended or amount increased | | 150,000 | \$150 |
| | Akiba Fasta Account | 5,000 | N/A | 30,000 - 39,999 | | 1,251 | | N/A | | Settled Inward Clearing cheques | 1,200 | | \$0.59 | Confirmation fee per quarter (non-ACB clients) | 1% per quarter min 300,000 | 1% per Quarter Min 300 | Amendment advising fee (non-ACB clients) | | 200,000 | \$200 |
| | ACB Salary Account | 5,000 | N/A | 40,000 - 49,999 | | 1,319 | | N/A | | Request to make payment/transfer without cheque in current account | 5,900 | | \$3.00 | Amendment advising fee (ACB clients) | 150,000 | \$150 | Amendment advising fee (non-ACB clients) | | 200,000 | \$200 |
| | ACB Elimu Account | 0 | N/A | 50,000 - 99,999 | 1,773 | N/A | | Unpaid Cheque (Refer to drawer or Effects not Cleared) | | 59,000 | \$29.50 | | Amendment fee per quarter (ACB clients) | 0.5% per quarter min 300,000 | 0.5% Per Quarter Min 300 | Cancellation Fees | 120,000 | | \$120 | |
| | ACB VICOBA Individual Account | 5,000 | N/A | 100,000 - 199,999 | 2,707 | N/A | | Cheque leaf | 590 | \$0.30 | Amendment fee per quarter (non-ACB clients) | | 1% per quarter min 300,000 | 1% per Quarter Min 300 | Courier services | 150,000 | \$120 | | | |
| | ACB VICOBA Group Account | 20,000 | N/A | 200,000 - 299,999 | 2,821 | N/A | | Cheque Book 100 Leaves | 59,000 | \$30.00 | Amendment fee per quarter (non-ACB clients) | | 1% per quarter min 300,000 | 1% per Quarter Min 300 | SWIFT charges | 120,000 | \$60 | | | |
| | ACB Biashara Individual Account | 20,000 | \$50.00 | 300,000 - 399,999 | 4,338 | N/A | | Cheque Book 50 Leaves | 29,500 | \$15.00 | Amendment fee per quarter (non-ACB clients) | | 1% per quarter min 300,000 | 1% per Quarter Min 300 | Discrepancy fee | 150,000 | \$150 | | | |
| | ACB Biashara Company Account | 0 | \$0.00 | 400,000 - 499,999 | 4,482 | N/A | | Cheque Book 25 Leaves | 14,750 | \$7.50 | Amendment fee per quarter (non-ACB clients) | 1% per quarter min 300,000 | 1% per Quarter Min 300 | Document examination fee | 150,000 | \$150 | | | | |
| | ACB Golden Savings Account | 50,000 | N/A | 500,000 - 599,999 | 5,745 | N/A | | Cheque books | Stop payment order per leaf; Reported Lost/Stolen cheque book/ leaf (per notice) | 300,000 (Not exceeding TZS 300,000) | \$17.50 | Funds Transfer | Funds Transfer | | | | | | | |
| | ACB Zawadi Junior Account | 5,000 | \$50.00 | 600,000 - 699,999 | 6,032 | N/A | Bankers Cheque issue | | 35,400 | \$17.50 | 100 to 2,999 | | Free | N/A | Loans | Loans | | | | |
| ACB Corporate Current Account | 100,000 | \$100.00 | 700,000 - 799,999 | 6,200 | N/A | General Services | Cheque from other Banks | | Free | Free | 3,000 to 3,999 | | Free | N/A | | Biashara Loans Micro - >TZS 5M < TZS 20M | 2.60-3.42% per month reducing | 12% per annum reducing | | |
| ACB Waridi Account | 20,000 | \$50.00 | 800,000 - 899,999 | 6,250 | N/A | | Audit Confirmation Letter | | 32,500 | \$16.50 | 4,000 to 4,999 | | Free | N/A | | Biashara Loans Small - > TZS 20M < TZS 100M | 2.17-2.60% per month reducing | 12% per annum reducing | | |
| Fahari Account | 2,000 | N/A | 900,000 - 1,000,000 | 6,276 | N/A | | Letter of Recommendation | | 32,500 | \$16.50 | 5,000 to 6,999 | | Free | N/A | | Biashara Loans Medium - > TZS 100M < TZS 500M | 20%-24% per annum reducing | 12% per annum reducing | | |
| Balance Inquiry over the Counter | All TZS Accounts (except ACB VICOBA Group Account and ACB Waridi Account) | 1,320 | N/A | SMS Banking | SMS Alert | | Free | | Free | 7,000 to 9,999 | Free | | N/A | Personal Loans (Employees) - < TZS 100M | | 14%-18% per annum reducing | 10% per annum reducing | Overdraft Facility - > TZS 10M | 22% per annum reducing | 12% per annum reducing |
| | ACB VICOBA Group | Free | N/A | | Certificate of Balance and Statements/ Reference letter | | 32,500 | | \$16.50 | 10,000 to 14,999 | Free | | N/A | Mortgage Loans - < TZS 500M | | 14%-18% per annum reducing | 10% per annum reducing | Insurance Premium Finance - < TZS 500M | 14.00% reducing per annum | 7.00% reducing per annum |
| | ACB VICOBA Individual Account | 5,000 | N/A | | Audit Confirmation Letter | | 32,500 | | \$16.50 | 15,000 to 19,999 | Free | | N/A | Overdraft Facility - > TZS 10M | | 22% per annum reducing | 12% per annum reducing | Vehicle and Assets Finance (VAF) - < TZS 500M | 18% per annum reducing | 10% per annum reducing |
| | ACB VICOBA Group Account | 20,000 | N/A | | Letter of Recommendation | | 32,500 | | \$16.50 | 20,000 to 29,999 | Free | | N/A | Insurance Premium Finance - < TZS 500M | | 14.00% reducing per annum | 7.00% reducing per annum | Commercial Loans - > TZS 500M | 18%-20% per annum reducing | 10% per annum reducing |
| | ACB Biashara Individual Account | 20,000 | \$50.00 | | Search for Older Vouchers | | 65,000 | | \$32.50 | 30,000 to 39,999 | Free | | N/A | Vehicle and Assets Finance (VAF) - < TZS 500M | | 18% per annum reducing | 10% per annum reducing | Facility fees (Commercial and Personal Banking) | 2.00% | 1.00% |
| | ACB Biashara Company Account | 0 | \$0.00 | | CCTV Photo Searching charges | | 65,000 | \$32.50 | 40,000 to 49,999 | Free | N/A | Facility fees (Biashara Repeat Client) | 3.50% | 1.50% | | Facility fees (Biashara New Client) | 4.00% | 2.00% | | |
| | ACB Golden Savings Account | 50,000 | N/A | | Overdraw amount (debit balance in deposit accounts) | | 3.00% per month | 1.50% per month | 50,000 to 99,999 | Free | N/A | Facility fees (Biashara Repeat Client) | 3.50% | 1.50% | Amendment advising fee (non-ACB clients) | 200,000 | \$200 | | | |
| | ACB Zawadi Junior Account | 5,000 | \$50.00 | | Treasury Bills and Bonds commission | 0.05% of the yield or 47,200 whichever is higher + TISS Charge 11,800 | N/A | 60,000 to 699,999 | 6,032 | N/A | Amendment advising fee (non-ACB clients) | 200,000 | \$200 | Cancellation Fees | 120,000 | \$120 | | | | |
| | ACB Corporate Current Account | 100,000 | \$100.00 | | Standing Orders | Set up/Amendment/closure | Free | Free | 700,000 - 799,999 | 6,200 | N/A | Amendment fee per quarter (non-ACB clients) | 1% per quarter min 300,000 | 1% per Quarter Min 300 | Courier services | 150,000 | \$120 | | | |
| | ACB Waridi Account | 20,000 | \$50.00 | | | Execution per Entry within ACB | Free | Free | 800,000 - 899,999 | 6,250 | N/A | Amendment fee per quarter (non-ACB clients) | 1% per quarter min 300,000 | 1% per Quarter Min 300 | SWIFT charges | 120,000 | \$60 | | | |
| Fahari Account | 2,000 | N/A | Execution per Entry outside ACB | 11,800 | | \$5.90 | 900,000 - 1,000,000 | 6,276 | N/A | Discrepancy fee per document | 100,000 | \$100 | Documentary Credit | Documentary Credit | | | | | | |
| Balance Inquiry | All USD Accounts | N/A | Free | Unpaid Standing order due to insufficient funds | | Free | Free | Internal Funds Transfer via Mobile | 100 to 2,999 | Free | N/A | Bills | | Guarantees | | | | | | |
| | ACB Savings Bomba Account | 5,000 | \$50.00 | ATM Mini Statement | | 400 | N/A | | 3,000 to 3,999 | Free | N/A | | | Issuance commission (per quarter) | 1.5% Min 100,000 | 1.5% min \$100 | Letters of Credit (LCs) | Letters of Credit (LCs) | | |
| | Akiba Fasta Account | 5,000 | N/A | Akiba Mobile - USSD Mini Statement (Account & Loan) | | 1,200 | N/A | | 4,000 to 4,999 | 527 | N/A | | | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | | Establishment fee per quarter | 1% Min 250,000 | 1% Per Quarter \$250 |
| | ACB Salary Account | 5,000 | N/A | Akiba Mobile - App Mini Statement (Account & Loan) | | 1,200 | N/A | | 5,000 to 6,999 | 554 | N/A | | | Amendment - terms & conditions only | 150,000 | \$150 | | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 |
| | ACB Elimu Account | 0 | N/A | E-statement per month | | Free | N/A | | 7,000 - 9,999 | 556 | N/A | | | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | | Cancellation charges | 150,000 | \$150 |
| | ACB VICOBA Individual Account | 5,000 | N/A | Internet Banking | | 1,500 | N/A | | 10,000 - 14,999 | 1,002 | N/A | | | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 |
| | ACB VICOBA Group Account | 20,000 | N/A | Periodic/Monthly | | Free | Free | | 15,000 - 19,999 | 1,095 | N/A | | | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 |
| | ACB Biashara Individual Account | 20,000 | \$50.00 | Adhoc/Duplicate per month | 2,500 | \$1.50 | 20,000 - 29,999 | | 1,206 | N/A | Amendment fee per quarter on the tenor extended or amount increased | | | 150,000 | \$150 | Amendment fee per quarter on the tenor extended or amount increased | | 150,000 | \$150 | |
| | ACB Biashara Company Account | 0 | \$0.00 | Statements | ATM Mini Statement | 400 | N/A | | 30,000 - 39,999 | 1,251 | N/A | | | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 |
| | ACB Golden Savings Account | 50,000 | N/A | | Akiba Mobile - USSD Mini Statement (Account & Loan) | 1,200 | N/A | | 40,000 - 49,999 | 1,319 | N/A | | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | Amendment fee per quarter on the tenor extended or amount increased | | 150,000 | \$150 | |
| ACB Zawadi Junior Account | 5,000 | \$50.00 | Akiba Mobile - App Mini Statement (Account & Loan) | | 1,200 | N/A | 50,000 - 99,999 | 1,773 | N/A | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | | | | | |
| ACB Corporate Current Account | 100,000 | \$100.00 | E-statement per month | | Free | N/A | 100,000 - 199,999 | 2,707 | N/A | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | | | | | |
| ACB Waridi Account | 20,000 | \$50.00 | Internet Banking | | 1,500 | N/A | 200,000 - 299,999 | 2,821 | N/A | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | | | | | |
| Fahari Account | 2,000 | N/A | Periodic/Monthly | | Free | Free | 300,000 - 399,999 | 4,338 | N/A | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | | | | | |
| Dormancy | ACB Savings Bomba Account | Free | Free | | Adhoc/Duplicate per month | 2,500 | \$1.50 | 400,000 - 499,999 | 4,482 | N/A | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | | | | |
| | Akiba Fasta Account | Free | Free | | SMS Banking | SMS Alert | Free | Free | 500,000 - 599,999 | 5,745 | N/A | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | | | |
| | ACB Salary Account | Free | Free | | | Certificate of Balance and Statements/ Reference letter | 32,500 | \$16.50 | 600,000 - 699,999 | 6,032 | N/A | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | Amendment fee per quarter on the tenor extended or amount increased | 150,000 | \$150 | | | |
| | ACB Elimu Account | 0 | N/A | | | Audit Confirmation Letter | 32,500 | \$16.50 | 700,000 - 799,999 | | | | | | | | | | | |