AKIBA COMMERCIAL BANK PLC

benki kwa maendeleo yako

UONESHAJI WA TAARIFA ZA FEDHA KWA UMMA

Imetolewa chini ya kanuni ya 7 na ya 8 ya Kanuni za Mabenki na Taasisi za Fedha (Uoneshaji) ya Mwaka 2014

WARAKA MIZANIA KWA TAREHE 30.06.2024
(Kiasi kwa shilingi milioni)

		Robo Mwaka Mwaka wa sasa 30-Jun-24	Robo Mwaka Mwaka iliyopita 31-Mar-24
1	Fedha Taslimu	15,868	13,967
2	Salio Katika Benki Kuu ya Tanzania	12,843	18,122
3	Uwekezaji Katika Amana za Serikali	38,015	37,872
4	Salio Katika Benki Nyingine na Taasisi za Fedha	2,775	1,766
5	Hundi na Miamala ya Kushughulikiwa	19	9
6	Miamala Baina ya Matawi	-	56
7	Bili Zilizoafikiwa	-	-
8	Dhima za Wateja Zilizokubalika	-	-
9	Mikopo Iliyotolewa kwa Benki Nyingine	-	-
10	Uwekezaji Katika Amana Nyingine	-	-
11	Mikopo Halisi Iliyopo	118,473	112,231
12	Mali Nyingine	13,975	12,733
13	Uwekezaji wa Hisa	39	39
14	Akaunti za udhamini	-	-
15	Mali Zisizohamishika, Mitambo na Vifaa	13,843	14,201
16	**JUMLA YA MALI**	**215,851**	**210,989**
17	Amana za Benki nyingine na Taasisi za Fedha	28,780	8,459
18	Amana za Wateja	124,902	141,528
19	Dhamana ya Malipo kwa Fedha Taslimu	-	-
20	Amana Maalumu	812	553
21	Maagizo ya Malipo/Fedha za Kuhamisha	-	-
22	Hundi na Hawala za Kibenki Zilizotolewa	0	1
23	Limbiko la Kodi na Gharama Zitakazolipwa	4,544	3,722
24	Dhima la Tozo kwa Ajili ya Usuluhishi Baina ya Benki na Mteja	-	-
25	Miamala Isiyoshughulikiwa Baina ya Matawi	525	0
26	Mapato yaliyoingia ya Kipindi Kijacho na Tozo Nyingine Zitakazolipwa Baadae	2,175	2,355
27	Dhima Nyingine	15,168	14,865
28	Madeni	17,250	14,644
29	**JUMLA YA DHIMA**	**194,156**	**186,126**
30	**MALI/(DHIMA) HALISI (16 kutoa 29)**	**21,695**	**24,863**
31	Mtaji wa Hisa Uliolipwa	27,797	27,797
32	Akiba ya Mtaji	-	-
33	Mapato Yaliyobakizwa	(18,881)	(19,358)
34	Faida (Hasara) ya Kipindi Husika	(3,799)	(630)
35	Akaunti Nyingine za Mtaji	16,577	17,053
36	Stahiki ya Wenyehisa Chache	-	-
37	**JUMLA YA FEDHA ZA WANAHISA**	**21,695**	**24,863**
38	Dhima Zisizo Dhahiri	1,153	1,422
39	Mikopo Chechefu	9,707	8,761
40	Tengo kwa Ajili ya Mikopo Chechefu	4,474	3,337
41	Mali Nyingine Chechefu	243	60
(i)	Uwiano wa Fedha za Wanahisa na Jumla ya Mali	10.1%	11.8%
(ii)	Uwiano wa Mikopo Chechefu na Jumla ya Mikopo Ghafi	7.9%	7.6%
(iii)	Uwiano wa Mikopo Ghafi na Jumla ya Amana	77.6%	75.2%
(iv)	Uwiano wa Mikopo Halisi na Jumla ya Mali Halisi	56.8%	54.6%
(v)	Uwiano wa Mali Zinazozalisha na Jumla ya Mali	73.8%	72.0%
(vi)	Ongezeko la Amana	2.6%	-0.1%
(vii)	Ongezeko la Mali	2.3%	2.6%

TAARIFA YA MAPATO NA MATUMIZI KWA ROBO MWAKA INAYOISHIA 30.06.2024
(Kiasi kwa shilingi milioni)

		Robo ya Mwaka sasa 30-Jun-24	Robo ya mwaka Linganishi 30-Jun-23	Limbikizo la Mwaka wa sasa 30-Jun-24	Limbikizo la Mwaka Linganishi 30-Jun-23
1	Mapato ya Riba	7,403	6,651	14,494	13,640
2	Gharama za Riba	(2,349)	(2,085)	(4,494)	(4,048)
3	**Mapato Halisi ya Riba (1kutoa 2)**	**5,054**	**4,565**	**10,000**	**9,592**
4	Madeni Viza Yaliyofutwa	-	(0)	-	-
5	Punguzo/Ongezeko la tengo katika Mikopo	(1,723)	17	(2,191)	(186)
6	**Mapato Yasiyo ya Riba:**	**2,024**	**2,334**	**3,880**	**4,359**
	6.1 Faida /(Hasara) Zitokanazo na Miamala ya Fedha za Kigeni	403	81	573	298
	6.2 Ada na Kamisheni	1,240	947	2,369	2,148
	6.3 Gawio	-	-	-	-
	6.4 Mapato Mengine	380	1,306	938	1,913
7	**Gharama Zisizo za Riba:**	**(8,523)**	**(6,973)**	**(15,488)**	**(13,577)**
	7.1 Mishahara na Mafao	(4,376)	(4,047)	(7,945)	(8,004)
	7.2 Ada na Kamisheni	-	-	-	-
	7.3 Gharama Nyingine	(4,147)	(2,926)	(7,544)	(5,573)
8	**Faida /(Hasara) ya Uendeshaji**	**(3,168)**	**(56)**	**(3,799)**	**187**
9	Tengo la Kodi ya Mapato	-	17	-	(56)
10	**Faida / (Hasara) Halisi Baada ya Kodi ya Mapato**	**(3,168)**	**(39)**	**(3,799)**	**131**
11	Mapato Mengine Yaliyojumuishwa (bainisha)	-	-	-	-
12	**Jumla ya Faida (Hasara) iliyojumuishwa kwa mwaka**	**(3,168)**	**(39)**	**(3,799)**	**131**
13	Idadi ya Waajiriwa	258	378	258	378
14	Mapato kwa Hisa	(114)	(1)	(137)	5
15	**Idadi ya Matawi**	**17**	**18**	**17**	**18**
(i)	Uwiano wa Faida Kabla ya Kodi na Wastani wa Mali	-5.9%	-0%	-3.6%	0%
(ii)	Uwiano wa Faida baada ya Kodi na Wastani wa Fedha za Wanahisa	-54.4%	-1%	-32.6%	1%
(iii)	Uwiano wa Matumizi Yasiyo ya Riba na Mapato Ghafi	120.4%	101%	111.6%	97%
(iv)	Uwiano wa Mapato Halisi ya Riba na Wastani wa Mali Zinazozalisha	13.0%	13%	12.9%	13%

TAARIFA YA MTIRIRIKO WA FEDHA KWA ROBO/MWAKA ULIOISHIA 30.06.2024
(Kiasi kwa shilingi milioni)

		Robo Mwaka ya sasa 30-Jun-24	Robo Mwaka iliyopita 31-Mar-24	Limbikizo la Mwaka wa sasa 30-Jun-24	Limbikizo la Mwaka Linganishi 30-Jun-23
I:	**Mtiririko wa Fedha Kutokana na Shughuli za Uendeshaji:**				
	Mapato/(Hasara) Halisi	**(3,168)**	**(630)**	**(3,799)**	**187**
	Marekebisho kwa Ajili ya:	-	-	-	-
	- Hasara Katika Mali	626	617	1,243	1,030
	- Badiliko Halisi Katika Mikopo	(6,242)	(5,580)	(11,822)	(4,168)
	- Faida/Hasara Kwenye Mauzo ya Mali	-	-	-	-
	- Mabadiliko Halisi Katika Amana	3,954	(94)	3,860	3,196
	- Mabadiliko Halisi Katika Amana za Muda Mfupi Zilizoafikiwa	-	-	-	(1,987)
	- Mabadiliko Halisi Katika Dhima Nyingine	1,469	(175)	1,294	2,269
	-Mabadiliko Halisi Katika Mali Nyingine	(1,156)	(527)	(1,683)	2,159
	- Kodi Iliyolipwa	-	-	-	(19)
	- Mengineyo (bainisha)	632	(10)	623	(1,117)
	Fedha Halisi zilizotolewa (zilizotumika) kwa shughuli za uendeshaji	**(3,885)**	**(6,399)**	**(10,283)**	**1,550**
II:	**Mtiririko wa Fedha Kutokana na Shughuli za Uwekezaji:**				
	Gawio Lililopokewa	-	-	-	-
	Ununuzi wa Mali za Kudumu	(268)	(106)	(374)	(1,512)
	Mapato Kutokana na Mauzo ya Mali za Kudumu	-	-	-	-
	Ununuzi wa Amana Zisizoshughulikiwa na Mawakala	-	(296)	-	-
	Mapato Kutokana na Mauzo ya Amana Zisizoshughulikiwa na Mawakala	-	-	-	-
	Mengineyo (bainisha)	(143)	-	(440)	-
	Fedha Halisi Zilizotolewa (zilizotumika) kwa Shughuli za Uwekezaji	(412)	(402)	(813)	(1,512)
III:	**Mtiririko wa Fedha Kutokana na Shughuli za Kifedha:**				
	Ulipaji wa Madeni ya Muda Mrefu	**-**	**-**	**-**	**-**
	Mapato Kutokana na Utoaji wa Madeni ya Muda Mrefu	-	-	-	-
	Mapato Kutokana na Utoaji wa Mtaji wa Hisa	-	-	-	5,663
	Gawio Lililolipwa kwa Fedha Taslimu	-	-	-	-
	Mabadiliko Halisi Katika Madeni Mengine	2,606	6,294	8,900	-
	Mengineyo (bainisha)	-	-	-	(1,513)
	Fedha Halisi Zilizotolewa (zilizotumika) kwa Shughuli za Kifedha	2,606	6,294	8,900	4,150
IV:	**Fedha Taslimu na Mali Zinazofanana na Fedha Taslimu:**				
	Ongezeko / Punguzo Halisi Katika Fedha taslimu na Mali Zinazofanana na Fedha Taslimu	**(1,690)**	**(507)**	**(2,197)**	**4,188**
	Fedha na Mali Zinazofanana na Fedha Taslimu Mwanzoni mwa Robo Mwaka/Mwaka	26,435	26,942	26,942	19,266
	Fedha na Mali Zinazofanana na Fedha Taslimu Mwishoni mwa Robo Mwaka/Mwaka	24,745	26,435	24,745	23,454

TAARIFA YA MABADILIKO YA MTAJI KWA KIPINDI KINACHOISHIA 30.06.2024
(Kiasi kwa shilingi milioni)

	Mtaji wa Hisa	Hisa za Upendeleo	Malipo juu ya bei ya hisa	Mapato Yaliyobakizwa	Ziada ya Kisheria	Mengineyo	Jumla
Mwaka wa sasa							
Salio la mwanzo wa mwaka 01.01.2024	27,797	11,623	2,432	(19,215)	2,856	-	25,493
Faida / (Hasara) Halisi Baada ya Kodi ya Mapato	-	-	-	(3,799)	-	-	(3,799)
Mapato mengine yaliyojumuishwa	-	-	-	-	-	-	-
Miamala na wanahisa	-	-	-	-	-	-	-
Gawio lililolipwa	-	-	-	-	-	-	-
Ziada ya Kisheria	-	-	-	333	(333)	-	(0)
Tengo la Ziada ya Jumla	-	-	-	-	-	-	-
Mengineyo	-	-	-	-	-	-	-
Salio la mwisho wa mwaka 30.06.2024	**27,797**	**11,623**	**2,432**	**(22,680)**	**2,522**	**-**	**21,695**
Mwaka Uliopita							
Salio la mwanzo wa mwaka 01.01.2023	27,797	5,960	2,432	(15,276)	930	-	21,844
Faida / (Hasara) Halisi Baada ya Kodi ya Mapato	-	-	-	131	-	-	131
Mapato mengine yaliyojumuishwa	-	-	-	-	-	-	-
Miamala na wanahisa	-	5,663	-	-	-	-	5,663
Gawio lililolipwa	-	-	-	-	-	-	-
Ziada ya Kisheria	-	-	-	(1,770)	1,770	-	0
Tengo la Ziada ya Jumla	-	-	-	-	-	-	-
Mengineyo	-	-	-	-	-	-	-
Salio la mwisho wa mwaka 30.06.2023	**27,797**	**11,623**	**2,432**	**(16,914)**	**2,700**	**-**	**27,638**

Katika kuanda taarifa za hizi za fedha, sera za uandaaji ni zilizile zilizotumika wakati wa uandaaji wa Taarifa za Fedha zilizokaguliwa za mwaka uliopita

Jina na Cheo	Saini	Tarehe
Mr. Silvest Arumasi (Mkurugenzi Mtendaji)	________	________
Mr. Arnold Makanda (Afisa Mkuu wa Fedha)	________	________
Mr. Samwel Kimosso (Mkaguzi Mkuu wa Ndani)	________	________

Sisi, tuliotajwa hapo chini, wajumbe wa bodi ya wakurugenzi, tunathibitisha usahihi wa taarifa za hapo juu, tunatamka kwamba tumezitathmini taarifa hizi, na kwa uelewa na imani yetu kubwa zimeandaliwa kulingana na Viwango vya Kimataifa vya Uwasilishaji wa Taarifa za Fedha na matakwa ya Sheria ya Benki na Taasisi za Fedha ya mwaka 2006, na zinaonesha hali halisi.

Jina	Saini	Tarehe
1. Ms.Catherine Nchanasaa Kimaryo	________	________
2. Prof. Josephat Daniel Lotto	________	________

AKIBA COMMERCIAL BANK PLC

benki kwa maendeleo yako

PUBLICATION OF FINANCIAL STATEMENTS

Issued Pursuant To Regulations 7 And 8 Of The Banking And Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024 (Amounts in millions of shillings)

			Current Quarter 30-Jun-24	Previous Quarter 31-Mar-24
A		**ASSETS**		
	1	Cash	15,868	13,961
	2	Balances with Bank of Tanzania	12,843	18,122
	3	Investment in Government securities	38,015	37,872
	4	Balances with other banks & Financial Institutions	2,775	1,766
	5	Cheque and items for clearing	19	9
	6	Interbranch float items	-	56
	7	Bills negotiated	-	-
	8	Customers' liabilities for acceptances	-	-
	9	Interbank Loans receivables	-	-
	10	Investment in other securities	-	-
	11	Loans, advances and overdrafts (net of allowance for probable losses)	118,473	112,231
	12	Other Assets	13,975	12,733
	13	Equity investments	39	39
	14	Underwritting accounts	-	-
	15	Property, Plant and Equipment	13,843	14,201
	16	**TOTAL ASSETS**	**215,851**	**210,989**
B		**LIABILITIES**		
	17	Deposit from other banks and financial institutions	28,780	8,459
	18	Customer deposits	124,902	141,528
	19	Cash letters of credit	-	-
	20	Special deposits	812	553
	21	Payment orders /transfers payable	-	-
	22	Bankers cheques and drafts issued	0	1
	23	Accrued taxes and expenses payable	4,544	3,722
	24	Acceptances outstanding	-	-
	25	Interbranch float items	525	0
	26	Unearned income and other deferred charges	2,175	2,355
	27	Other liabilities	15,168	14,865
	28	Borrowings	17,250	14,644
	29	**TOTAL LIABILITIES**	**194,156**	**186,126**
	30	**NET ASSETS/(LIABILITIES)**	**21,695**	**24,863**
C		**SHAREHOLDERS' FUNDS**		
	31	Paid up Share capital	27,797	27,797
	32	Capital reserves	-	-
	33	Retained earnings	(18,881)	(19,358)
	34	Profit (Loss) account	(3,799)	(630)
	35	Other capital accounts	16,577	17,053
	36	Minority interest	-	-
	37	**TOTAL SHAREHOLDERS' FUNDS**	**21,695**	**24,863**
	38	Contingent liabilities	1,153	1,422
	39	Non perfoming loans and advances	9,707	8,761
	40	Allowance for probable losses	4,474	3,337
	41	Other non perfoming assets	243	60
D		**PERFOMANCE INDICATORS**		
	(i)	Shareholders funds to total assets	10.1%	11.8%
	(ii)	Non performing loans to total gross loans	7.9%	7.6%
	(iii)	Gross loans and advances to total deposits	77.6%	75.2%
	(iv)	Loans and Advances to total assets	56.8%	54.6%
	(v)	Earning assets to Total assets	73.8%	72.0%
	(vi)	Deposit growth	2.6%	-0.1%
	(vii)	Asset growth	2.3%	2.6%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2024 (Amounts in millions of shillings)

		Current Quarter 30-Jun-24	Comparative Quarter 30-Jun-23	Current Year Cumulative 30-Jun-24	Comparative Year Cumulative 30-Jun-23
1	Interest Income	7,403	6,651	14,494	13,640
2	Interest Expense	(2,349)	(2,085)	(4,494)	(4,048)
3	**Net Interest Income**	**5,054**	**4,565**	**10,000**	**9,592**
4	Bad debts written - off	-	(0)	-	-
5	Impairement losses on Loans and Advances	(1,723)	17	(2,191)	(186)
6	Non Interest Income:	2,024	2,334	3,880	4,359
	6.1 Foreign exchange income	403	81	573	298
	6.2 Fees and Commission	1,240	947	2,369	2,148
	6.3 Dividend income	-	-	-	-
	6.4 Other operating income	380	1,306	938	1,913
7	**Non Interest Expense:**	**(8,523)**	**(6,973)**	**(15,488)**	**(13,577)**
	7.1 Salaries and benefits	(4,376)	(4,047)	(7,945)	(8,004)
	7.2 Fees and commission	-	-	-	-
	7.3 Other operating expenses	(4,147)	(2,926)	(7,544)	(5,573)
8	**Operating Income/ (Loss)**	**(3,168)**	**(56)**	**(3,799)**	**187**
9	Income Tax provision	-	17	-	(56)
10	**Net Income / (Loss) after Income Tax**	**(3,168)**	**(39)**	**(3,799)**	**131**
11	Other Comprehensive Income	-	-	-	-
12	**Total Comprehensive Income/(Loss) For the Year**	**(3,168)**	**(39)**	**(3,799)**	**131**
13	Number of employees	258	378	258	378
14	Basic Earnings per share	(114)	(1)	(137)	5
15	**Number of branches**	**17**	**18**	**17**	**18**
PERFOMANCE INDICATORS					
	i) Return on Average Total Assets	-5.9%	-0.1%	-3.6%	0.1%
	ii) Return on Average Shareholders' funds	-54.4%	-0.6%	-32.6%	0.9%
	iii) Non Interest Expense to Gross Income	120.4%	101.1%	111.6%	97.3%
	iv) Net Interest Income to Average Earning Assets	13.0%	12.7%	12.9%	13.3%

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30 JUNE 2024 (Amounts in million shillings)

	Current Quarter 30-Jun-24	Previous Quarter 31-Mar-24	Current Year Cumulative 30-Jun-24	Comparative Year Cumulative 30-Jun-23
I. Cash flow from operating activities:				
Net income/ (loss)	**(3,168)**	**(630)**	**(3,799)**	**187**
Adjustment for :				
-Impairement /amortization	626	617	1,243	1,030
-Net change in loans and advances	(6,242)	(5,580)	(11,822)	(4,168)
-Gain/(loss) on sale of assets	-	-	-	-
-Net change in deposits	3,954	(94)	3,860	3,196
- Net change in short term negotiable securities	-	-	-	(1,987)
- Net change in other liabilities	1,469	(175)	1,294	2,269
- Net change in other assets	(1,156)	(527)	(1,683)	2,159
- Tax paid	-	-	-	(19)
- Others (SMR)	632	(10)	623	(1,117)
Net cash provided/ (used) by operating activities	**(3,885)**	**(6,399)**	**(10,283)**	**1,550**
II. Cash flow from investing activities:				
Dividends received	-	-	-	-
Purchase of fixed assets	(268)	(106)	(374)	(1,512)
Proceeds from sale of fixed assets	-	-	-	-
Purchase of non-dealing securities	-	(296)	-	-
Proceeds from sale of non-dealing securities	-	-	-	-
Others	(143)	-	(440)	-
Net cash provided/ (used) by investing activities	**(412)**	**(402)**	**(813)**	**(1,512)**
III. Cash flow from financing activities:				
Repayment of long-term debt	-	-	-	-
Proceeds from issuance of long-term debt	-	-	-	-
Proceeds from issuance of share capital	-	-	-	5,663
Payment of cash dividends	-	-	-	-
Net change in other borrowings	2,606	6,294	8,900	-
Others	-	-	-	(1,513)
Net cash provided (used) by financing activities	2,606	6,294	8,900	4,150
IV. Cash and Cash Equivalents:	-	-	-	-
Net increase /(decrease) in cash & cash equivalents	**(1,690)**	**(507)**	**(2,197)**	**4,188**
Cash and cash equivalents at the beginning of the quarter	26,435	26,942	26,942	19,266
Cash and cash equivalents at the end of the quarter	24,745	26,435	24,745	23,454

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2024 (Amounts in Million shillings)

	Share Capital	Preference Shares	Share Pre-mium	Retained Earnings	Regulatory Reserve	Others	Total
CURRENT YEAR							
Balance as at 01 January 2024	27,797	11,623	2,432	(19,215)	2,856	-	25,493
Profit /(Loss) for the year	-	-	-	(3,799)	-	-	(3,799)
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	333	(333)	-	(0)
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of 30 June 2024	**27,797**	**11,623**	**2,432**	**(22,680)**	**2,522**	**-**	**21,695**
PREVIOUS YEAR							
Balance as at 01 January 2023	27,797	5,960	2,432	(15,276)	930	-	21,844
Profit /(Loss) for the year	-	-	-	131	-	-	131
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	5,663	-	-	-	-	5,663
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	(1,770)	1,770	-	0
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of 30 June 2023	**27,797**	**11,623**	**2,432**	**(16,914)**	**2,700**	**-**	**27,638**

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 JUNE 2024

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements

Name and Title — Signature

Mr. Silvest Arumasi
(Managing Director)

Mr. Arnold Makanda
(Chief Finance Officer)

Mr. Samwel Kimosso
(Chief Internal Auditor)

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name — Signature

1. Ms.Catherine Nchanasaa Kimaryo

2. Prof. Josephat Daniel Lotto